



BLF CORPORATION

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LETTER NUMBER : BLF-URS-210818-02

DATE : 2021-08-18

SUBJECT : Intention to Continue Automotive Projects

ATTENTION TO : URSUS S.A.

URSUS S.A. ul. Felińskiego 2, 01-513 Warszawa, Poland

We hope that all of URSUS employees and their families are staying healthy.

BLF Corporation is writing this letter to deliver our strong intention to continue our automotive projects whose details are described in Memorandum of Understanding issued in 16 day of February 2021 with your esteemed company despite financial difficulties you are facing.

We have successfully shipped our prototype chassis on April 19 2021 so that you can design an electric commercial truck. We have also provided you with necessary information and data in order to bring successful results for this automotive project.

The need for vehicles with battery electric type and fuel cell hydrogen type is inevitable. Furthermore, the profit you can gain for this project will be coming from selling not only the vehicles but also certified emission reductions (CFR). As long as we together make a solid vehicle, our future benefits are promised. We are willing to gather every necessary data and technology to bring you successful results for our projects. Once more, we strongly express our ironbound will to continue our projects which we believe will bring innumerable profits to both of our firms.

Sincerely,

Suk Jong Ko
President
BLF Corporation

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President Suk Jong, Ko